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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard-Times of January 1, 1933, states as follows:

"More or less revival of buying interest during the past week featured the extra staple cotton markets here and in other New England centers but trading was held to moderate volume, and in some places was extremely limited. Some business was reported in virtually every New England cotton center, but in no center was the sales volume large, and in some cases dealing was put through at the sacrifice of the price factor.

"As a rule, there was little change in price quotations from those current a week ago, ***

* * *

"Little activity was reported in Egyptian cotton this week, and price quotations remained nominally about the same. Uppers are particularly strong in price, being nearly equal to Sakel.

"The situation in Pima cotton has changed somewhat, even though no trading is reported this week. The more recent arrivals of Pima at the gins in the Southwest are reported to be substantially lower in grade and very much shorter in staple than were the early pickings which ranged mostly ones and twos with staple measuring inch and nine-sixteenths to inch and five[?]-eighths. The later arrivals, however, have been averaging number four or number five in grade and inch and one half or less in staple.

"The result has been some strengthening in the prices of the higher grade Pimas, and number ones were quoted rather firmly around 19 cents, with number twos around 18 cents and number threes around 17 cents. It was possible to buy fours and fives around 16 cents or lower, but little or no buying interest of any kind was reported in the Pima market this week.

* * *

"Current quotations for middling prompt shipment Peeler cotton classed on government standards and based on March futures are:

* * *

Inch and 1/8th - 185 to 200.
Inch and 3/16ths - 300 to 350
Inch and 1/4th - 450 to 550."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	December 30	Sakel	December 30
No. 2	18 ¢	Fully Good Fair	18.70 ¢
" 3	17	Uppers	
" 4	15½	Fully Good Fair	18.05 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for December 30, as received by the Bureau of Agricultural Economics, was 5.95

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON DECEMBER 30

(From Commercial and Financial Chronicle of December 31)

	1932 (pence) 1/	1931 (pence)	1930 (pence)
Good Sakel	8.37	8.30	8.40
Middling Uplands	5.29	5.39	5.33

1/ These prices correspond to prices at Liverpool on December 30 of 11.5 cents for Good Sakel and 7.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.314 on December 30.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of December 31)

The stocks on December 30 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1932	1931	1930
567,000 bales	752,000 bales	702,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of December 17, 1932, contains the following:

Alexandria Commercial Co., Alexandria, December 9th:-

* * *

"Sakellaridis. - This variety has met with a very good demand, all grades being sought after with the exception of the high qualities. For Fair and Fully Fair, exorbitant premiums have been paid to secure cotton owing to its scarcity. In general, better premiums have been paid than was the case last week.

"Other Varieties. - The good demand for Fully Good Fair Maarad [Egyptian Pima] still continues, and there has generally been a better enquiry for this variety. *** "

J. Planta & Co., Alexandria, December 8th:-

"We are giving below the latest crop estimates to hand, viz:-

The Egyptian Government - C. 4,197,471 ginned; the Commission de la Bourse de Minet el Bassal - C. 4,450,000 ginned, which we consider (particularly the Government estimate) too low and are herewith confirming our own estimate of November 3rd of C. 4,650,000 ginned." [These three estimates, in terms of American bales of 478 pounds net weight, are: 870,000; 922,000 and 964,000 bales.]

Washington, D. C.
January 4, 1933

Jan. 10, 1933

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard-Times of January 8 states as follows:

"Comparatively little trading in staple cotton took place this week in New England mill centers, although cotton merchants had looked for a substantial revival of demand immediately following the turn of the year and were all set to do a thriving business. Many of the mill executives were in the New York gray goods markets this week and little attention was being paid to cotton quotations. There is reason to believe, however, that gray goods business moving now will lay the foundation for a more active buying interest in raw material next week.

"Prices showed little change from the previous week, though occasional small lot sales were reported at sacrifice levels 10 to 20 points under the general market.

* * *

"Pima cotton is still quiet with practically no inquiry for it in this section. Prices are unchanged around 18½ cents for ones, 17½ cents for twos and 16½ cents for threes, with still lower grades held nominally at 15 cents.

"High grade Egyptian Sakel is priced above the 19-cent mark, and medium grade is only a cent lower. Medium grade uppers are practically the same price as Sakel of the same grade and high grade Uppers only bring a premium of a quarter of a cent.

"Current quotations on middling prompt shipment Peeler cotton classed on government standards and based on March futures are:

* * *

Inch and 1/8th - 185 to 200.
Inch and 3/16ths - 300 to 325.
Inch and 1/4th - 450 to 550."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	January 6	Sakel	January 6
No. 2	18 ¢	Fully Good Fair	19.25 ¢
" 3	17	Uppers	
" 4	15½	Fully Good Fair	18.25 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for January 6, as received by the Bureau of Agricultural Economics, was 6.13

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON JANUARY 6.

(from Commercial and Financial Chronicle of January 7)

	1933 (pence)	1932 (pence)	1931 (pence)
Good Sakel	8.66 1/	8.30	8.65
Middling Uplands	5.33	5.33	5.40

1/ These prices correspond to prices at Liverpool on January 6 of 12.0 cents for Good Sakel and 7.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.344 on January 6.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of January 7)

The stocks on January 6 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1933	1932	1931
566,000 bales	759,000 bales	709,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of December 24, 1932, contains the following:

Societe Cotonniere d'Egypte, S.A.E., Succrs. de la Maison G. D. Sarris, Alexandria, December 16th:-

"During the week the local press has announced that the consulting council of the Ministry of Agriculture has approved the suggestion of the sub. committee to suppress the growths of certain varieties of cotton next planting season. At first it was rumoured that the Pilion and Maarad cottons were to be excluded, but further investigations denote Pilion and Nahda, and not Maarad. We cannot state that this information is official or that it will be carried out; in any case we consider it would be a great pity to even restrict the planting of these two quite popular growths which have been definitely approved and have often filled a gap in many spinners' requirements when other exotic growths are unobtainable or out of parity."

Nicolas G. Vitiades, ex maison P. Augustino & Co., Alexandria, December 16th:-

" . . . . It is reported that lately a large business has been done with spinners in the United States in Sakel, and there are also repeated rumours that the Sakel Soudan crop is not progressing well . . . . . "

Washington, D. C.
January 10, 1933

Jan 17, 1933
JAN 23 1933
PLANT INDUSTRY

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard-Times of January 15 states as follows:

"Renewed buying activity in the grey goods market resulting in a good volume of fine goods orders being placed with New Bedford mills featured market gossip in extra staple cotton markets during the past week, promising renewed demand for cotton in prospect. But the week was almost devoid of sizable trading in cotton, and it was only occasionally that buying interest was in evidence.

* * *

"An advance of half a cent a pound took place in quotations on medium to high grade Egyptian Sakel this week. No actual trading was reported, but spots could be had at prices somewhat less than shipment cotton but there was no trading reported. High grades were quoted at 19¾ to 20 cents and fairly high grade could be had at 19½ cents, while medium grade was quoted around 18½ to 19 cents. Egyptian uppers were quoted half a cent to a cent under Sak quotations but no trading was done.

"Pima prices remained nominally unchanged this week and little or no buying interest was reported.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards are given herewith, based on March futures:

* * *

Inch and 1/8th - 185 to 200.
Inch and 3/16ths - 300 to 325.
Inch and 1/4th - 450 to 500."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	January 13	Sakel	January 13
No. 2	18½ ¢	Fully Good Fair	19.10 ¢
" 3	17½	Uppers	
" 4	16	Fully Good Fair	18.20 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for January 13, as received by the Bureau of Agricultural Economics, was 6.18

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON JANUARY 13
(from Commercial and Financial Chronicle of January 14)

	1933 (pence) 1/	1932 (pence)	1931 (pence)
Good Sakel	8.63	8.50	8.90
Middling Uplands	5.30	5.41	5.41

1/ These prices correspond to prices at Liverpool on January 13 of 12.0 cents for Good Sakel and 7.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.350 on January 13.

QUOTATIONS ON MAARAD AND SAKEL COTTONS AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	1932 December 22	1932 December 29	1933 January 5
Maarad (Egyptian Pima)	8.0d(=10.4¢)	8.0d(= 10.4¢)	8.3d(= 10.8¢)
Sakel f.g.f.	7.0d(= 9.1¢)	7.2d(= 9.3¢)	7.5d(= 9.7¢)

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of January 14)

The stocks on January 13 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1933	1932	1931
568,000 bales	753,000 bales	709,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS FOR DECEMBER, 1932

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of December as 1,694 bales of 500 pounds gross weight, compared with 2,061 bales in November and 1,551 bales in October. The mill consumption of imported Egyptian cotton is reported as having been 6,645 bales in December, compared with 7,908 bales in November and 7,858 bales in October.

Washington, D. C.
January 17, 1933

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard-Times of January 22 states as follows:

"The rise in cotton futures lent only slight impetus to the extra staple cotton markets here this week. Better inquiry was reported in most New England cotton centers, but actual trading still held to very narrow limits. The only exception was some sizable buying by tire yarn interests that was said to have run into considerable volume.

"Prices held virtually unchanged as to basis, but the rise in futures made flat prices slightly higher, and this fact seemed to stimulate mill inquiry. Only occasionally, however, did the interest ripen into actual sales.

* * *

"Egyptian cottons have continued inactive during the week, with quotations nominally unchanged and no business done. The same applies to Pima.

"Current quotations on middling prompt shipment Peeler cotton classed on Government grade and staple standards and based on March futures are given herewith:

* * *

Inch and 1/8th - 185 to 200.
Inch and 3/16ths - 300 to 335.
Inch and 1/4th - 450 to 550."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	January 20	Sakel	January 20
No. 2	18½ ¢	Fully Good Fair	19.00 ¢
" 3	17½	Uppers	
" 4	16	Fully Good Fair	18.05 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for January 20, as received by the Bureau of Agricultural Economics, was 6.15

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON JANUARY 20

(from Commercial and Financial Chronicle of January 21)

	1933 (pence) 1/	1932 (pence)	1931 (pence)
Good Sakel	8.45	8.65	9.25
Middling Uplands	5.25	5.52	5.63

1/ These prices correspond to prices at Liverpool on January 20 of 11.8 cents for Good Sakel and 7.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.353 on January 20.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of January 21)

The stocks on January 20 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1933	1932	1931
570,000 bales	746,000 bales	722,000 bales

Washington, D. C.
January 24, 1933

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard-Times of January 29 states as follows:

"Inactivity continued to characterize extra staple cotton markets here and elsewhere in New England during the past week with very little change in the price situation. Buying interest is widely scattered and seldom involves more than a few odd lots. In fact it is the small odd lots that now rule the market here, for mill requirements are small and can usually be covered by two or three purchases of small lots, which are available at prices substantially under what is quoted for round-lot quantities.

* * *

"The market for Egyptian cotton is flat, and tentative prices are in the neighborhood of 19 cents for good grade Sakel, 18 cents for good grade Uppers and around 17 cents for number two Pima. Little or no demand for either kind of cotton is reported, though one New Bedford mill is reported to have started in on an order involving the use of Pima cotton.

* * *

"Current quotations on middling prompt shipment cotton classed on government grade and staple standards and based on May futures are:-

* * *

Inch and 1/8th - 175 to 195.
Inch and 3/16ths - 280 to 310.
Inch and 1/4th - 425 to 500."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	January 27	Sakel	January 27
No. 2	19½ ¢	Fully Good Fair	19.05 ¢
" 3	18½	Uppers	
" 4	17	Fully Good Fair	18.05 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for January 27, as received by the Bureau of Agricultural Economics, was 6.11

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON JANUARY 27
(from Commercial and Financial Chronicle of January 28)

	1933[?] (pence) 1/	1932[?] (pence)	1931[?] (pence)
Good Sakel.	8.28	8.60	9.55
Middling Uplands	5.15	5.50	5.63

1/ These prices correspond to prices at Liverpool on January 27 of 11.6 cents for Good Sakel and 7.2 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.381 on January 27.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of January 28)

The stocks on January 27 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1933 [?]	1932[?]	1931[?]
567,000 bales	736,000 bales	713,000 bales

Washington, D.C.
January 31, 1933